

Excerpt from SmarTrend, May 17, 2012

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## **Downtrend Call Working As Powershares Global Clean Energy Portfolio Stock Falls 16.2% (PBD)**

SmarTrend identified a Downtrend for Powershares Global Clean Energy Portfolio (NYSE:PBD) on April 3rd, 2012 at \$8.82. In approximately 2 month, Powershares Global Clean Energy Portfolio has returned 16.21% as of today's recent price of \$7.39.

In the past 52 weeks, Powershares Global Clean Energy Portfolio share prices have been bracketed by a current low of \$7.30 and a high of \$14.69 and are now at \$7.39. The 200-day and 50-day moving averages have moved 1.06% lower and 1.37% lower over the past week, respectively.

PowerShares Global Clean Energy Portfolio is an exchange-traded fund incorporated in the USA. The Fund seeks to track the investment performance of the WilderHill New Energy Global Innovation Index, a modified equal-weighted index.

SmarTrend will continue to scan these moving averages and a number of other proprietary indicators for any changes in momentum for shares of Powershares Global Clean Energy Portfolio.

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